

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I am admittedly against any new regulation. I am a small business owner. This new layer of regulation strips away one more layer of control for the consumer and discourages free market systems. The government assumes that this will protect the consumer. It does just the opposite. It will allow another expansion of bureaucracy and regulation that will allow the potential for fines and increased costs for the IRA's and retirement plans. I stand behind a no vote for further regulatory changes.